

Message Text

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ACTION AID-31

INFO OCT-01 EUR-12 EA-07 NEA-10 ISO-00 TRSE-00 EB-07

OMB-01 PA-01 PRS-01 USIA-06 CIAE-00 INR-07

NSAE-00 FRB-03 IGA-02 /089 W

-----141641Z 003723 /64

P 131410Z MAY 77

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 5025

INFO AMEMBASSY ABU DHABI

AMEMBASSY BONN

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

USMISSION OECD PARIS

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS: EAID, IBRD, EG

SUBJECT: IBRD CONSULTATIVE GROUP: ANNOUNCEMENT OF FOREIGN LOAN PLEDGES

REF: CAIRO 7901

1. CAIRO ENGLISH LANGUAGE PRESS MAY 13 CARRIES TWO-COLUMN
FRONT PAGE HEADLINE ANNOUNCING THAT EGYPT HAS SECURED \$5.4
BILLION IN FOREIGN LOAN PLEDGES. STORY, DATELINED PARIS,
STATES THAT LOANS AND GRANTS IN THIS AMOUNT HAVE BEEN
RECEIVED AT THE CONSULTATIVE GROUP MEETING. IBRD VP BENJENK
IS QUOTED AS STATING "WE CAN SAY THAT THE \$5.4 BILLION
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FOREIGN AID NEEDED BY EGYPT THIS YEAR HAS BEEN MET". ARTICLE
ALSO SAYS BENJENK ADDED THAT THE "CONSORTIUM" WAS NOW WORKING
ON LONGER-TERM REQUIREMENTS AVERAGING \$2.8 BILLION A
YEAR FOR THE NEXT THREE YEARS, MAKING A TOTAL OF
\$13.8 BILLION FOR THE PERIOD 1977-1980.

2. DEP PM KAISOONI IS QUOTED IN SAME ARTICLE AS STRONGLY DENYING

THAT MEMBERS OF THE CG HAD IMPOSED OR EVEN TRIED TO IMPOSE ANY CONDITIONS FOR PROVIDING LOANS AND GRANTS TO EGYPT. HE APPARENTLY SAID THAT CERTAIN ISSUES HAD MERELY BEEN RAISED IN A FRIENDLY AND SYMPATHETIC MANNER.

3. COMMENT. AS REPORTED REFTEL, LOCAL PRESS HAS BEEN PLACING CONSIDERABLE EMPHASIS ON ASSISTANCE EXPECTED AS RESULT OF IBRD MEETINGS. AMOUNTS QUOTED ABOVE DO NOT APPEAR TO BEAR ANY RELATION TO WHAT BANK AND FUND ANTICIPATED WOULD BE REQUIRED, AND PROBABLY REPRESENT EGYPTIAN ASPIRATIONS RATHER THAN ACTUAL AMOUNTS DISCUSSED. WE ANTICIPATE THAT ARABIC LANGUAGE PRESS WILL CARRY STORY TOMORROW, AFTER NECESSARY TRANSLATIONS.
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN ASSISTANCE, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 13-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO08132
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770171-0550
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770563/aaaacbxj.tel
Line Count: 76
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 26803895-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 CAIRO 7901
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2541761
Secure: OPEN
Status: NATIVE
Subject: IBRD CONSULTATIVE GROUP: ANNOUNCEMENT OF FOREIGN LOAN PLEDGES
TAGS: EAID, EG, IBRD
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/26803895-c288-dd11-92da-001cc4696bcc
Review Markings:
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